

Harrisons Finance - Refinancing & Turnaround Finance

<p>Refinancing & Turnaround Finance</p>	<p>It may be that, following the Harrisons Free Business Review, it is identified that the business or individual may be suffering from under capitalisation or short term funding problems, rather than more endemic problems that may require the instigation of formal insolvency proceedings. Alternatively it may be that the business, despite being fundamentally sound, has built up such a significant burden of debt that it has no alternative but to enter into some form of insolvency process that will more than likely result in a new start-up venture. In either of these circumstances our commercial finance division, Harrisons Finance & Marketing LLP, (HFM), is likely to be able to assist in raising capital, either to supplement the existing means of financing the business or arrange a new total finance package to secure its long term future and prosperity or get you up and running again.</p> <p>HFM has access, through its relationship with reputable finance providers to many forms of funding, a range of products of which are detailed below. For further information, please see www.harrisonsfinance.uk.com.</p> <ul style="list-style-type: none"> • Bank Overdraft • Mortgages and Secured Loans • Enterprise Scheme Loans • Invoice Finance <ul style="list-style-type: none"> • Asset Finance • Stock and Trade Finance • Business Angels • Venture Capital • Unsecured loans <p>Following an initial meeting with a representative of HFM, during which the appropriate form of finance specific to the individual circumstances of the client is discussed and agreed, an introduction will be made to the most suitable member of the HFM panel of lenders. Unlike many online finance brokers, who simply operate as a 'post office' passing you on to a number of lenders with no real contribution to the process, HFM prides itself on providing a professional face to face service and from this a full understanding of the business, to be able to make recommendations as to the most appropriate finance product relative to the circumstances of the client.</p> <p>By operating this way, combined with our experience in the industry, this pre-qualified solution not only results in reducing time wasted in having a number of meetings with inappropriate lenders, but also produces a significantly higher success rate in terms of offers of finance.</p>
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Continued...	<p>In the event that an offer in principle is made by a lender introduced by HFM, in certain circumstances HFM may be required to undertake a formal pre-lending review/report. This is a formal report to support the application for funding, the costs of which are borne by the client in the event that finance is obtained from the lender in question. In the event that the application is declined the lender will be responsible for these costs, which are usually in the region of £750.</p>	<p>Subject to the complexity of the funding being sought these are generally the only costs that are likely to be borne by the client, HFM's fees being chargeable to the lender in the event of a successful application. However in respect of larger and more complex assignments, HFM reserves the right to negotiate a cost with the client prior to implementation of an agreed strategy.</p>
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